

Policy DFA: REVENUES FROM INVESTMENTS/USE OF SURPLUS FUNDS **Status:** ADOPTED

Original Adopted Date: 02/01/2025 | **Last Reviewed Date:** 02/01/2025

The board authorizes the superintendent to invest surplus school district moneys that are determined as not being immediately needed for the operation of the school district. The superintendent is authorized to delegate this authority to another administrator with the knowledge and skills necessary to manage the district's investments. The superintendent or designee shall follow procedures established by the board in making investments and obtaining the best interest rates possible. Collateralized investments will comply with the requirements of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989.

Unless and until the board formally adopts and directs the district to comply with a customized written investment policy upon professional advice from a registered investment advisor, the board adopts and directs the district to follow the Missouri State Treasurer's Model Investment Policy, as may be amended from time to time, which is incorporated herein by reference.

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Policy Reference Disclaimer:

These references are not intended to be part of the policy itself, nor do they indicate the basis or authority for the board to enact this policy. Instead, they are provided as additional resources for those interested in the subject matter of the policy.

State	Description
§ 165.051, RSMo.	State Statute
§ 165.091, RSMo.	State Statute
§ 30.260, RSMo.	State Statute
§ 30.950, RSMo.	State Statute
§§ 110.010-.020, RSMo.	State Statute
§§ 409.4-101 et seq., RSMo.	State Statute
Mo. Const. art.IV § 15	State Constitution
Federal	Description
12 U.S.C. § 1823e	Federal Statute

Cross References

Code

BCC-1

BCC-2

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